

FEEDBACK ON DRAFT ANNUAL BUDGET 2024/25

Feedback

Streets Alive Yarra supports the increased budget for Strategic Transport, and even better would be to see the budget for that service area increased further to **\$10 million per year**.

Service area		2022/23 Actual \$'000	2023/24 Forecast \$'000	2024/25 Budget \$'000
Strategic Transport	<i>Inc</i>	102	227	-
	<i>Exp</i>	664	617	1,666
	Surplus/(deficit)	(561)	(390)	(1,666)

Increased budget for Strategic Transport

We remain disappointed that Council has yet again chosen not to implement parking charges for commuters (not residents), which we expect would deliver **additional revenue of at least \$36 million per year**, easily covering the proposed \$10 million for Strategic Transport shown above, with the remaining \$26 million acting to bring the budget back into surplus.

Service area		2022/23 Actual \$'000	2023/24 Forecast \$'000	2024/25 Budget \$'000
Parking	<i>Inc</i>	35,712	37,579	38,831
	<i>Exp</i>	14,055	13,926	13,457
	Surplus/(deficit)	21,657	23,653	25,374

If Council implemented a \$10 daily charge for commuter all-day on-street parking, applicable to 1/3 of Council's on-street parking bays, for 250 days per year, the 2024/25 budget parking income would increase from \$38.8 million to over \$74 million (i.e. additional \$36 million)

Concluding remarks

Streets Alive Yarra would be delighted to provide further detail or explanation of the themes raised in this document.

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About us

Streets Alive Yarra is a non-profit, volunteer, resident and ratepayer action group with a vision for more trees, wider footpaths and vibrant businesses in thriving neighbourhoods. We see our streets being used by people from all ages, irrespective of whether they walk, roll on a wheelchair, cycle, use public transport or drive. Residents and shoppers should be able to move safely, comfortably, and conveniently around Yarra; and park near shops.



Image credit: OCULUS Landscape Architecture and Urban Design

Streets Alive Yarra was founded in 2017 and now has over 3,000 followers on Facebook. A network of local champions develops concepts and proposals for how to improve their local street or precinct. Streets Alive Yarra is also a member of the Victoria Walks Walkability Action Group network.

Further information is available at: streets-alive-yarra.org/about.